

STERLING POWERGENSYS LIMITED

(CIN No: L29213MH1984PLC034343)

Regd. Off.: A- 8/4, MIDC, Murbad Dist. Thane - 421401

Corporate office:- 2/10 Meghal Industrial Estate, Devidayal Road, Mulund (w), Mumbai 400080

Tel No: 02524-224728, Email:-investor@splsolar.in, Website: - www.splsolar.in

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2017

(Rs. in Lakhs)

SR. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year 31.03.2016	Year to date figures for current period ended 31.03.2017	Year to date figure for Previous period ended 31.03.2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations					
	(a) Net Sales/Income From Operations (Net of excise duty)	860.85	117.42	53.98	1,665.56	367.81
	(b) Other Operating Income	-	-	4.56	-	-
	Total Income from operations (Net)	860.85	117.42	58.54	1,665.56	367.81
2	Expenditure					
	(a) Cost of materials consumed	768.69	59.21	43.10	1,402.80	253.98
	(b) Purchase of Products for resale	-	-	-	-	-
	(c) Changes in inventories of Stock in Trade, Work In Progress and Finished Goods	-	-	-	-	407.72
	(d) Employee Benefits Expense	34.60	28.88	33.85	111.52	85.89
	(e) Depreciation and Amortization Expense	5.66	5.66	5.45	22.21	21.65
	(f) Other Expenditure	39.02	16.95	17.05	93.18	44.15
	Total Expenditure	847.97	110.70	99.46	1,629.71	813.39
3	Profit/(Loss) From operations before other income and finance costs (1-2)	12.88	6.72	-40.92	35.85	(445.58)
4	Other Income	1.91	-	85.68	2.79	472.97
5	Profit/(Loss) from ordinary activiites before finance costs (3+4)	14.79	6.72	44.75	38.64	27.39
6	Finance Costs	6.66	3.46	3.27	16.48	15.36
7	Profit/(Loss) from ordinary activities before tax (5-6)	8.13	3.26	41.48	22.16	12.03
8	Exceptional Items	-	-	-	1.14	0.46
9	Net Profit/(Loss) from ordinary activities before tax (7-8)	8.13	3.26	41.48	21.02	11.58
10	Tax Expenses	4.59	-	-	4.59	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	3.54	3.26	41.48	16.42	11.58
12	Extraordinary items	-	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11-12)	3.54	3.26	41.48	16.42	11.58
14	Paid-up equity share capital (face value of the share Rs.10 each.)	509.60	509.60	509.60	509.60	509.60
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year					
	Capital Reseve	-	-	-	180.02	180.02
	Other Resreve	-	-	-	(593.64)	(614.66)
16 i	Earnings Per Share - (before extraordinary items) (of Rs. 10/- each) (not annualised)	0.07	0.06	0.81	0.32	0.23
16 ii	Earnings Per Share - (after extraordinary items) (of Rs. 10/- each) (not annualised)	0.07	0.06	0.81	0.32	0.23




Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29th May, 2017.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. Company is operating in one segment i.e. Solar Power.
4. The figures of the previous year/period have been regrouped or rearranged wherever necessary / practicable to confirm to current year/period's transactions.

For Sterling Powergensys Limited




S. Venkata Subramanian
Chairman
DIN : 00107561

Place: Mumbai
Date: 29th May, 2017

Statement of Asset and Liabilities

(Rs. in Lakhs)

Particulars		As at 31/03/2017	As at 31/03/2016
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	509.6	509.60
	(b) Reserves and surplus	-418.21	-434.64
	Sub total - Shareholders' Fund	91.39	74.96
2	Non-current liabilities		
	(a) Long-term borrowings	80.59	219.74
	(b) Deferred tax liabilities	0.14	-
	(c) Other long-term liabilities	244.46	244.46
	(d) long-term Provisions	13.80	13.80
	Sub total-Non -current liabilities	339.00	478.00
3	Current liabilities		
	(a) Short Term Borrowings	122.54	56.61
	(b) Trade payables	395.27	336.38
	(c) Other current liabilities	182.10	139.47
	(d) Short-term provisions	16.30	7.68
	Sub total-Non -current liabilities	716.21	540.15
	TOTAL- EQUITY AND LIABILITIES	1146.60	1093.11
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	312.15	331.53
	(ii) Intangible assets	2.88	3.39
	(iii) Capital work-in-progress	0.00	0.00
	(b) Long-term loans and advances	57.90	54.69
	(c) Other non-current assets	2.02	0.91
	Sub total-Non -current assets	374.95	390.53
2	Current assets		
	(a) Inventories	229.61	197.67
	(b) Trade receivables	463.19	492.84
	(c) Cash and cash equivalents	1.44	3.69
	(d) Short-term loans and advances	77.09	7.84
	(e) Other current assets	0.33	0.55
	Sub total-Current assets	771.65	702.59
	TOTAL Assets	1146.60	1093.11

